

Accounts Assignment

Topic- Ratio Analysis

Class 12

Time 45 mins

MM: 25

Q-1 On the basis of Narrations, fill in the missing values

A) _____ Dr. 20,000
To _____ 20,000

(Loan taken From bank)

B) _____ Dr.
_____ Dr.
To _____

(75 Paise in a rupee received out of rs. 10000 due from charan on his becoming bankrupt)

C) _____ Dr.
_____ Dr.
To _____

(sale of goods of rs, 30000 allowed cash discount @3%)

Q-2 Pass journal entries for the following adjustments on 31st march 2022 .

- 1) Interest due but not received rs. 10,000
- 2) Salaries due to staff rs. 50,000
- 3) Out of the rent paid this year, rs. 5000 is for the next year
- 4) Provide 10% depreciation on furniture costing rs. 1,00,000
- 5) Received commission of rs. 20,000 by Cheque, half of which is in advance.
- 6) Allow interest on capital rs. 8000 and charge interest on drawing rs. 1500
- 7) Purchased goods for rs. 90,000 of list price at trade discount of rs. 10% from Geeta & sons.

Q-3 Below are given transactions. Write the name and kinds of affected accounts in debit and credit side

- 1) Interest received
- 2) Goods sold by Mohan
- 3) Cash deposited in to bank

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Q-4 Analyse in a Tabular form and enter the following transactions in books of M/s Sumit Generators.

Jan1 Machinery Purchased from Vineet for rs. 1,00,000

Jan12 Cash withdrawn from bank for personal use rs. 20,000

Jan 20 Outstanding rent rs. 12,000

Jan 23 Goods sold on credit to X for rs. 10,000

Jan 30 Good purchased from Amit for rs. 5000

Q-5 Show the accounting equation in books of Ram Enterprises for following transactions:

1)	Started business with	Rs.
	Cash	6,00,000
	Goods	1,00,000
2)	Sold goods (cost 60,000) for credit to Asha	70,000
3)	Prepaid insurance	10,000
4)	Purchase goods from Ashok on credit	70,000
5)	Cash paid to Ashok in full settlement	68,000
6)	Interest on capital paid	1,000
7)	Interest on Drawings received	500
8)	Outstanding commission	100
9)	Accrued Interest	600